

# CITY OF IDAHO FALLS

2018/19 Proposed Budget Presentation

July 10, 2018

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# Budget Overview

Funding Sources	2017/18 Budget	2018/19 Proposed Budget	Increase or Decrease
Charges for Services	\$ 52,938,835	\$ 57,925,286	\$ 4,986,451
Property and Franchise Taxes			
State Shared Revenues			
Inter-Governmental			
Payment In-Lieu of Taxes			
Grants	122,231		-122,231
Miscellaneous	<u>1,105,181</u>	<u>1,155,485</u>	<u>50,304</u>
<b>Total</b>	<b>\$ 54,166,247</b>	<b>\$ 59,080,770</b>	<b>\$ 4,914,524</b>

# Budget Overview

Expenditures	2017/18 Budget	2018/19 Proposed Budget	Increase or Decrease
Wages and Benefits	\$ 9,290,054	\$ 9,291,426	\$ 1,372
Operational Expenses	40,359,269	40,074,337	-284,932
Capital Outlay	9,424,059	22,249,698	12,825,639
MERF Contribution	299,800	195,900	-103,900
Debt Service			
Inter-Fund Transfers (PILOT)	3,667,115	3,686,943	19,828
<b>Total</b>	<b>\$ 63,040,297</b>	<b>\$ 75,498,304</b>	<b>\$ 12,458,007</b>

# Budget Overview

Summary	2017/18 Budget	2018/19 Proposed Budget	Increase or Decrease
Revenue	\$ 54,166,247	\$ 59,080,770	\$ 4,914,523
Operational Expenses	-40,359,269	-40,074,337	284,932
Wages & Benefits	-9,290,054	-9,291,426	-1,372
PILOT	-3,667,115	-3,686,943	-19,828
MERF	<u>-299,800</u>	<u>-195,900</u>	<u>103,900</u>
Excess Revenue Over Expense	550,009	5,832,164	5,282,155
Capital Expenditures	<u>-9,424,059</u>	<u>-22,249,698</u>	<u>12,458,007</u>
Planned shortfall	-8,874,050	-16,417,534	7,453,484
Capital Improvement Fund	8,874,050	10,783,010	1,908,960
Rate Stabilization Fund	<u>0</u>	<u>5,634,524</u>	<u>5,634,524</u>
<b>Budgeted Cash Flow</b>	<b><u>\$ 0</u></b>	<b><u>\$ 0</u></b>	<b><u>\$ 0</u></b>

# Budget Overview

	Capital Improvement Fund (2007)	Rate Stabilization Fund (1997)
Current Balance	\$ 10,783,010	\$ 21,049,942
Budgeted Capital Improvements	<u>-10,783,010</u>	<u>-5,634,524</u>
<b>Remaining Balance</b>	<b><u>\$ 0</u></b>	<b><u>\$ 15,415,418</u></b>

# Proposed Rates/Fees

	FY17/18	Proposed FY18/19
Residential – Monthly Charge	\$18.00	\$18.00
Residential – Energy Charge (/kWh)	\$0.0625	\$0.0625
Residential – PCA	(\$0.002)	(\$0.002)
Commercial – Demand Charge (/kW)	\$8.00	<b>\$9.00</b>
Commercial – Minimum Demand	\$26	\$26
Commercial – Energy Charge (/kWh)	\$0.039	\$0.039
Commercial – PCA	(\$0.002)	(\$0.002)
Small Industrial – Demand Charge (/kW)	\$7.25	\$7.25
Small Industrial – Minimum Demand	\$1,500	<b>Removed</b>
Small Industrial – Energy Charge (/kWh)	\$0.039	\$0.039
Small Industrial - PCA	(\$0.002)	(\$0.002)

# Proposed Rates/Fees

	FY17/18	Proposed FY18/19
Large Industrial – Demand Charge (/kW)	\$7.00	<b>\$7.25</b>
Large Industrial – Minimum Demand	\$14,000	<b>Removed</b>
Large Industrial – Energy Charge (/kWh)	\$0.039	\$0.039
Large Industrial - PCA	(\$0.002)	(\$0.002)
AMI Opt Out – Monthly Charge	\$6.56	\$6.56
Line Extension Fee for Single Family Home	\$1,500	\$1,500
EV Charging Station – Monthly Charge	\$20	\$20
Residential Transfer Customers	\$0.03 adder to the Residential Base Energy Charge through term per service agreement	\$0.03 adder to the Residential Base Energy Charge through term per service agreement

# Proposed Rates/Fees

	FY17/18	Proposed FY18/19
Non-Residential Disconnect Fee	\$25.00	<b>\$50.00</b>
Non-Residential Reconnect Fee	None	<b>\$50.00</b>
Short Term Suspension with Notice	\$12.00	<b>\$25.00</b>
Late Bill Payment Fee	Greater of \$5.00 or 1%	<b>Removed</b>
Fee for non-residential delinquent accounts	None	<b>4% on 31-day balance, minimum of \$5</b>
Short Term Suspension without Notice	\$24.00	<b>\$50.00</b>
Temporary Service Installation Charge	\$150 or \$750 if transformer is required.	\$150 <b>plus</b> \$750 if a transformer is required.



# Proposed Rates/Fees

	FY17/18	Proposed FY18/19
Large Power Temp Construction Energy (KWh)	None	<b>\$0.039</b>
Large Power Temp Construction Demand (/kW)	None	<b>\$9.00</b>
Large Power Temp Construction Service Install	None	<b>\$1,000 per transformer plus labor and materials</b>
Maximum Security Deposit for non 12 month consecutive residential customer	\$300	<b>Removed</b>
Maximum Security Deposit for non 12 month consecutive commercial or industrial customer	\$1,000	<b>Removed</b>

# Proposed Rates/Fees

	FY17/18	Proposed FY18/19
High Density Load Distribution Connection Fee		<b>Projected rationed cost of future line &amp; substation based upon customer peak KW.</b>
High Density Load Credit Risk Deposit		<b>Higher of projected or actual three months bills</b>
High Density – Demand Charge (/kW)		<b>\$9.00</b>
High Density – Energy Charge (/kWh)		<b>\$0.039</b>
High Density - PCA		<b>None</b>



IDAHO FALLS

POWER