

Pursuant to Idaho Code §50-1403(1) the City of Idaho Falls will be conducting a public auction of property located at 8904 North River Road, Idaho Falls, Idaho, 83402, on Friday, August 19, 2022, at 9:00 am (Mountain Time Zone) at City Council Chambers, City Hall Annex, 680 Park Avenue, Idaho Falls, Idaho 83402. No bids will be accepted after the conclusion of the auction. Pursuant to Idaho Code §50-1402, Council has established a minimum price of the property at \$400,000.00. Property will have easement for powerline. Award to the highest bidder. Payment shall be governed by Idaho Code §50-1404 with a 10% non-refundable earnest money due by Wednesday, August 24, 2022, to the City Treasurer's Office located at 308 Constitution Way, Idaho Falls, Idaho, with the balance of the highest bid paid at closing. Property information can be viewed through the City's website [Purchasing | Idaho Falls, ID \(idahofallsidaho.gov\)](https://idahofallsidaho.gov), in person at City Clerk's Office, City Hall, First Floor, 308 Constitution Way, Idaho Falls, Idaho 83405, or MLS link <https://next.navicams.net/359/ListingDisplay/?eListingId=12343543&eListingKey=O9PU5JL396BY>

Sale of Real Property Owned by City

- Procedures for sale of property
 - Underutilized or not used for a public purpose (§50-1401)
 - May declare a minimum price for property (§50-1402)
 - May declare not to establish a minimum price
 - Appraisal of property is not required
 - Public hearing is required
 - Publish summary of proposed action in newspaper 14-days prior to public hearing
 - Public auction to highest bidder (§50-1403)

Proposed Next Steps

- Authorization for Public Hearing – Thursday, July 14, 2022
 - Approval of minimum bid
- Publish 14-day notice of public hearing – Tuesday, July 19, 2022
- Public Hearing – Thursday, August 11, 2022
- Property auction – Friday, August 19, 2022

Questions

